



# Bombay Oxygen Investments Ltd.

(Formerly known as Bombay Oxygen Corporation Ltd.)

REGD. OFF.: 22/B, Mittal Tower, "B" Wing, Nariman Point, Mumbai - 400021. Tel.: +91-22-6610 7503-08

Fax : +91-22-6610 7513 • Email : bomoxy@minl.net.in • CIN : L65100MH1960PLCO11835  
May 30, 2019

Sy /BSE

BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting (Scrip code – 509470)**

We write to inform you that a Meeting of the Board of Directors held today i.e. May 30, 2019, for consideration of Audited Financial Results for the year ended March 31, 2019. The Meeting commenced at 12.30 p.m. and concluded at 1.10 p.m.

In this connection, we are pleased to furnish the following information:

**Audited Financial Results:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith a copy of the Audited Financials Results together with the Independent Auditor's Report from our Statutory Auditors for the financial year ended March 31, 2019. Further, please note that the Independent Auditor's Report is free from any qualifications.

**Dividend:**

The Board of Directors has recommended a dividend of Rs.10/- per equity share for the financial year 2018-2019. The dividend, if approved by the shareholders, will be paid on or after August 26, 2019.

**Book Closure:**

The share transfer Books and Register of Members of the Company shall remain close for the purpose of Annual General Meeting and payment of dividend to shareholders from 14<sup>th</sup> August, 2019 to 20<sup>th</sup> August, 2019 (both days inclusive) for the purpose of Dividend and Fifty Eighth Annual General Meeting.

**Annual General Meeting:**


The Fifty Eighth Annual General Meeting of the Company will be held on **Tuesday, August 20, 2019** at WalchandHirachand Hall, Lalji Naranji Memorial, Indian Merchants' Chamber Building, 76, Veer Nariman Road, Churchgate, Mumbai – 400 020.

Declaration of unmodified opinion on Auditor's report on Annual Financial Results for the quarter and year ended 31<sup>st</sup> March, 2019 is enclosed.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For Bombay Oxygen Investments Limited

  
Sangeeta Navalkar  
Company Secretary



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30<sup>th</sup> May, 2019

The Department of Corporate Services  
BSE Ltd.  
PJ. Towels, Dalal Street,  
Mumbai 400 001.

Dear Sir,

Re: AUDITED FINANCIAL RESULTS

Pursuant to regulation 33 of the Listing regulation, we are uploading herewith a statement containing audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 together with the Independent Auditor's report from our statutory auditors for the year ended 31<sup>st</sup> March, 2019 and Declaration that the Independent Auditor's report is free from any qualifications. The said results were taken on record by the Board at its meeting held on 30<sup>th</sup> May, 2019.

Thanking you,

Yours faithfully,

For Bombay Oxygen Investments Limited

Sangeeta S. Navalkar  
Company Secretary

# **SGCO & Co.LLP**

## **Chartered Accountants**

Independent Auditor's Report on Standalone Annual Financial Results of Bombay Oxygen Investments Limited (formerly known as Bombay Oxygen Corporation Limited) for the quarter and year ended March 31, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,

The Board of Directors of

**Bombay Oxygen Investments Limited** (formerly known as Bombay Oxygen Corporation Limited)

1. We have audited the accompanying Standalone Financial Results of **Bombay Oxygen Investments Limited** ('the Company') for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/6212016 dated July 5<sup>th</sup>, 2016. Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of audited standalone annual financial statements and reviewed quarterly standalone financial results which is the responsibility of the Company's Management and have been approved by Board of Directors. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

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2<sup>nd</sup> Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069.

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www.sgco.co.in



# **SGCO & Co. LLP**

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard
  - give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

**For S G C O & Co. LLP**

Chartered Accountants

**Firm's Registration No. 112081W/ W100184**



**Suresh Murarka**

Partner

**Mem.No. 44739**



Place : Mumbai

Date : 30<sup>th</sup> May 2019.

Statements of Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		AUDITED*	UNAUDITED	AUDITED*	AUDITED	AUDITED
1	Revenue from Operations	21.92	28.77	35.50	123.69	158.78
2	Other Income	522.98	247.77	(280.06)	1,017.39	1,299.63
	<b>Total Income</b>	<b>544.90</b>	<b>276.54</b>	<b>(244.56)</b>	<b>1,141.08</b>	<b>1,458.41</b>
3	<b>Expenditure</b>					
(a)	Purchase of Stock-in-trade	13.39	16.71	18.80	71.20	60.88
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	(0.60)	0.23	14.18	(0.62)	114.36
(c)	Excise Duty	-	-	-	-	2.94
(d)	Employee benefits expense	17.13	40.79	51.25	143.96	155.89
(e)	Depreciation and Amortisation expenses	5.40	5.61	5.30	28.51	20.86
(f)	Other expenses	28.97	36.89	41.84	160.19	175.42
	<b>Total Expenses</b>	<b>64.29</b>	<b>100.23</b>	<b>131.37</b>	<b>403.24</b>	<b>530.35</b>
4	<b>Profit / (loss) from Ordinary activities before tax &amp; Exceptional Items</b>	<b>480.61</b>	<b>176.31</b>	<b>(375.93)</b>	<b>737.84</b>	<b>928.06</b>
5	Exceptional items	-	-	-	-	-
6	<b>Profit / (loss) before tax</b>	<b>480.61</b>	<b>176.31</b>	<b>(375.93)</b>	<b>737.84</b>	<b>928.06</b>
7	<b>Tax expenses (net)</b>					
	Current Tax	83.59	62.39	(74.22)	163.42	211.86
	Deferred Tax	(204.83)	(33.30)	(296.48)	(234.14)	(166.90)
8	<b>Profit/ (loss) for the period from continuing operation (A)</b>	<b>601.85</b>	<b>147.22</b>	<b>(5.23)</b>	<b>808.56</b>	<b>883.10</b>
9	<b>Profit/(loss) from discontinued operations (net of tax) (B)</b>	<b>14.52</b>	<b>-</b>	<b>(606.95)</b>	<b>(127.28)</b>	<b>(744.90)</b>
10	<b>Profit/(loss) for the period (A+B)</b>	<b>616.37</b>	<b>147.22</b>	<b>(612.18)</b>	<b>681.28</b>	<b>138.20</b>
11	<b>Other Comprehensive Income / (loss)</b>					
	Items that will not be reclassified to Profit or Loss					
	- Remeasurement of post employment benefit obligation	(3.92)	1.94	11.91	1.91	7.77
	- Gains and losses on remeasuring FVTOCI financial assets	212.06	1,252.06	(777.54)	465.52	(1,423.74)
	- Income Tax on Above	(134.46)	(145.84)	260.57	(52.27)	473.26
	<b>Other Comprehensive Income / (loss)</b>	<b>73.68</b>	<b>1,108.16</b>	<b>(505.06)</b>	<b>415.16</b>	<b>(942.71)</b>
12	<b>Total Comprehensive Income / (loss)</b>	<b>690.05</b>	<b>1,255.38</b>	<b>(1,117.24)</b>	<b>1,096.44</b>	<b>(804.51)</b>
13	No of equity shares (FV of Rs.100 /-per share)	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
14	Reserve (excluding revaluation reserves) as per balance sheet of previous accounting year	20,880.75	20,880.75	21,721.41	20,880.75	21,721.41
15	<b>Earnings Per Share (EPS)</b>					
	(per equity share of nominal value Rs.100 each)					
	- for profit from continuing operations	401.23	98.15	(3.49)	539.04	588.73
	- for profit from discontinuing operations	9.68	-	(404.63)	(84.85)	(496.60)
	- for profit from total continuing and discontinuing operations	410.91	98.15	(408.12)	454.19	92.13



*[Handwritten signature]*

**Bombay Oxygen Investments Limited**  
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Email id:- bomoxy@mtnl.net.in | Website: - www.bomoxy.com

**Statement of Assets and Liabilities as at 31.03.2019**

Particular	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	782.02	845.45
<u>Financial Assets</u>		
Non Current Investments	19,367.64	17,884.04
Others Financial Assets	48.99	50.40
Other Non-current assets	-	0.35
Income Tax Assets (Net)	556.60	556.24
<b>Total Non-current assets</b>	<b>20,755.25</b>	<b>19,336.48</b>
<b>Current assets</b>		
Inventories	1.33	0.71
<u>Financial Assets</u>		
Current Investments	1,614.24	1,656.57
Trade receivables	10.97	19.20
Cash and cash equivalents	37.85	48.15
Other Bank Balances	202.72	-
Others Financial Assets	0.05	0.04
Other current assets	1.19	4.89
<b>Total Current assets</b>	<b>1,868.35</b>	<b>1,729.56</b>
<b>Assets Classified as held for sale</b>	-	535.00
<b>Total Assets</b>	<b>22,623.60</b>	<b>21,601.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	150.00	150.00
Other Equity	21,960.27	20,881.88
<b>Total Equity</b>	<b>22,110.27</b>	<b>21,031.88</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<u>Financial Liabilities</u>		
Provisions	76.87	77.60
Deferred tax liabilities (Net)	31.48	213.35
<b>Total Non-current liabilities</b>	<b>108.35</b>	<b>290.95</b>
<b>Current liabilities</b>		
<u>Financial Liabilities</u>		
Trade payables	32.34	50.19
Other financial liabilities	191.06	201.15
Other current liabilities	7.06	10.87
Provisions	11.10	16.00
Current Tax Liabilities (Net)	163.42	-
<b>Total Current liabilities</b>	<b>404.98</b>	<b>278.21</b>
<b>Total Equity and Liabilities</b>	<b>22,623.60</b>	<b>21,601.04</b>

*[Handwritten Signature]*



\* Refer Note 5

**Notes:**

1. The above Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on May 30, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
3. Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company's primary business consist of Manufacturing and supply of Industrial Gases. As the Company's business fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
4. The Company is in the process to obtain NBFC (Non-deposit accepting ) registration from Reserve bank of India (RBI). Till the time company gets approval from RBI, Income from investments are shown as other income.
5. The figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in these standalone annual financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
6. The Company has proposed a dividend of Rs. 10/- per share on equity shares of face value Rs.100/- each subject to approval of Shareholders.
7. Figures of the previous period has been reclassified/ regrouped wherever necessary.

Place : Mumbai  
Date: May 30, 2019

For and on behalf of the Board

  
Nirmal P. Jhunjhunwala  
Director  
DIN: 00192810



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**Extract of Audited Financial Results for the Quarter and Year Ended 31st March 2019**

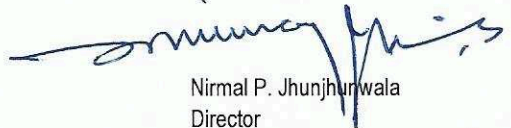
(Rs. in lakhs)

Particulars	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	31.03.2019 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2018 (Audited)
Total income from operations (net)	21.92	123.69	35.50	158.78
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	480.61	737.84	(375.93)	928.06
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	480.61	737.84	(375.93)	928.06
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	616.37	681.28	(612.18)	138.20
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	690.05	1,096.44	(1,117.24)	(804.51)
Reserves (excluding revaluation reserves as shown in the Audited Balance Sheet of the Previous Year)	20,880.75	20,880.75	21,721.41	21,721.41
Equity Share Capital	1,50,000	1,50,000	1,50,000	1,50,000
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised)	410.91	454.19	(408.12)	92.13

**Notes**

- 1.The Company has proposed a dividend of Rs. 10/- per share on equity shares of face value Rs.100/- each subject to approval of Shareholders
- 2.The above is an extract of the detailed format of the Quarter and Year Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year Ended Financial Results are available on the Stock Exchange at BSE at [www. bseindia.com](http://www.bseindia.com) and on Company's websites at [www.bomoxy.com](http://www.bomoxy.com).

By order of the Board

  
Nirmal P. Jhunjhunwala  
Director  
DIN: 00192810

Place : Mumbai  
Date: May 30, 2019







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BSE Limited  
P.J.Towers, Dalal Street,  
Mumbai 400001

Dear Sir/Madam,

**Sub.: Declaration on Audit Reports with unmodified opinion pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015**

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that M/s. SGCO & Co., LLP, Chartered Accountants, (Firm Registration No. 112081W/ W100184), the Statutory Auditors of the Company have issued the Annual Report with unmodified opinion on the Annual Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2019.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Bombay Oxygen Investments Limited

Sangeeta Navalkar  
Company Secretary

Date: May 30, 2019

Place: Mumbai



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30<sup>th</sup> May, 2019

The Department of Corporate Services  
BSE Ltd.  
P.J. Towels, Dalal Street,  
Mumbai 400 001.

Dear Sir,

Re: Dividend

We wish to inform you that the Board of Directors at its meeting held on 30<sup>th</sup> May, 2019 has recommended for consideration of the members at the Annual General Meeting to be held on 20<sup>th</sup> August, 2019 for payment of dividend of Rs. 10/- (previous year Rs. 10/-) per Equity Share. The dividend, if sanctioned, at the Annual General Meeting will be made payable to those members whose name stand in the register of members of the Company on 13<sup>th</sup> August, 2019.

You are requested to make a note of the same.

Thanking you,

Yours faithfully,

For Bombay Oxygen Investments Limited

Sangeeta S. Navalkar  
Company Secretary



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Sy/ 174

30<sup>th</sup> May, 2019

The Department of Corporate Services  
BSE Ltd.  
P.J. Towels, Dalal Street,  
Mumbai 400 001.

Dear Sir,

Re: NOTICE OF BOOK CLOSURE

This is to inform you that the share transfer Books and Register of Members of the Company shall remain close for the purpose of Annual General Meeting and payment of Dividend to shareholders from 14<sup>th</sup> August, 2019 to 20<sup>th</sup> August, 2019 (both days inclusive). The Board of Directors has recommended Dividend of Rs. 10/- per share to its members.

This is in compliance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,

For Bombay Oxygen Investments Limited

Sangeeta S. Navalkar  
Company Secretary